

July 10, 2009

Budget Cut Targets Distributed to Campus Units

The University has finalized [state budget cut target numbers](#) that reflect 10 percent total permanent reductions for the 2009-2010 fiscal year.

[In a July 1 campus budget update message](#), Chancellor Holden Thorp explained that the University was implementing a 10 percent state budget cut for the new fiscal year at the direction of President Bowles and General Administration. Carolina had already announced a decision in March to implement a 5 percent state cut for 2009-2010, effective July 1. The total cut amount campuswide is nearly \$60 million.